



PAKISTAN STEEL (SHIPPING DEPARTMENT)

TENDER / FREIGHT OFFER FOR COA IRON ORE 2010-11

GENERAL INSTRUCTIONS

1. Freight rates are to be quoted in the specified column of the prescribed original freight proforma. More than one offer for a single port per bid will be considered as conditional. Any addition or alteration in our format other than the freight and required information will render the offer as conditional.
2. An authority letter in original from Principals showing full style of address and allowing the representative to quote on their behalf (if the freight rate are being quoted through the representatives) to be attached with the tender.
3. Offer to be accompanied by a PAY ORDER for an amount of Rupees One Million (or equivalent in US\$) in favor of PAKISTAN STEEL as Earnest Money (refundable).
4. **Pay Order should invariably be attached over the sealed envelope** containing bid / offer. Please note that failure to submit Pay order of prescribed earnest money along with the offer shall render the offer invalid.
5. Offer shall remain valid for 30 (thirty) working days of PAKISTAN STEEL from the date of opening of tender. Consequent upon default from the lowest bidder, the next lowest bidders will be asked to perform. The earnest money of all defaulted bidders will be forfeited.
6. In case of any conditional offer (as determined by the tender Committee), the earnest money will stand forfeited.
7. Successful bidders are required to submit Performance Bond in shape of BANK GUARANTEE equivalent to 05% of the total freight amount for Iron Ore within 15 days of the issuance of Letter of Qualification. In the event of failure of submission of aforesaid Performance Bank Guarantee within the stipulated period, the offer shall be treated as cancelled and the earnest money will stand forfeited. The Performance Bank Guarantee will be returned on satisfactory completion of the Contract of Affreightment.
8. All other terms and conditions not stipulated in these instructions shall be as per C (Ore) 7 Mediterranean Iron ore Charter Party/COA 2010-11 alongwith Additional Clauses provided with the tender documents. This Charter Party/CoA, each page of which should be duly signed and stamped by the Owner / representative/Agents without any alternation, to be returned with the offer. Failure will render the offer as conditional.
9. PAKISTAN STEEL reserves the right to reject any or all the offers.
10. Properly sealed envelope clearly marked "FREIGHT OFFER FOR COA IRON ORE 2010-11 (WEF 01-07-2010 TO 30-06-2011)" containing bids / offers should reach in the office of Director (Finance), Pakistan Steel,(Head Office) Bin Qasim, Karachi / drop in the tender box placed there on or before **09-06-2010 till 1030 hrs (PST)**.
11. Tender will be opened on the same date at **1100 hrs.** in the Board Room of Pakistan Steel, Bin Qasim Karachi before the bidders or their authorized representatives.

(S. MAHMOOD HASSAN)
DGE-Incharge (Shipping)